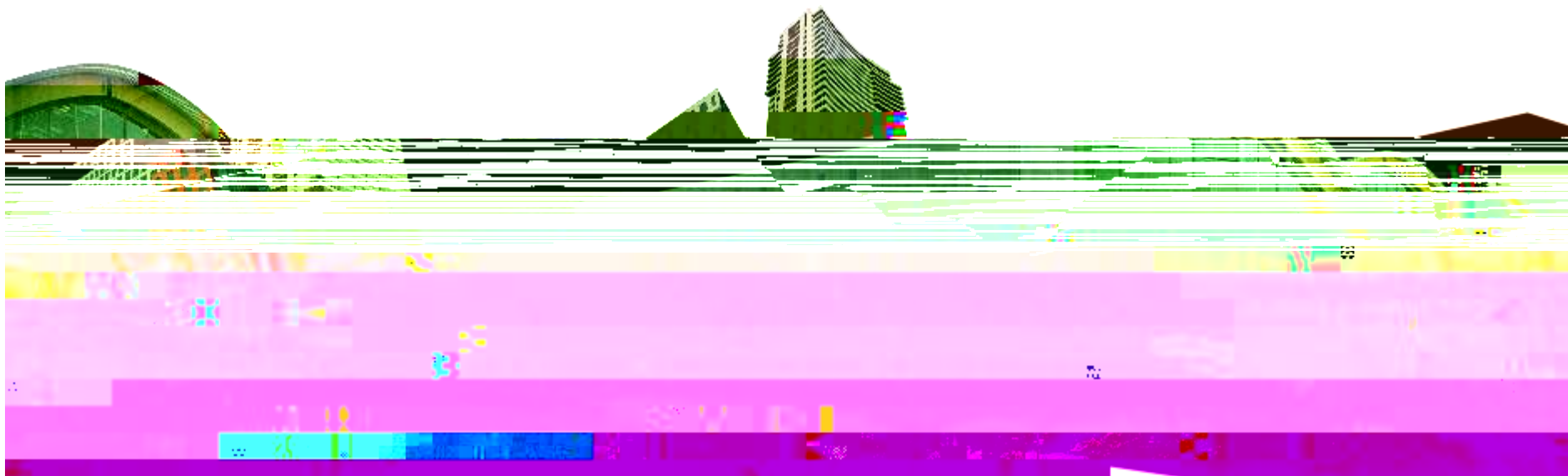




Engineering A First-world Philippines

First Half 2019



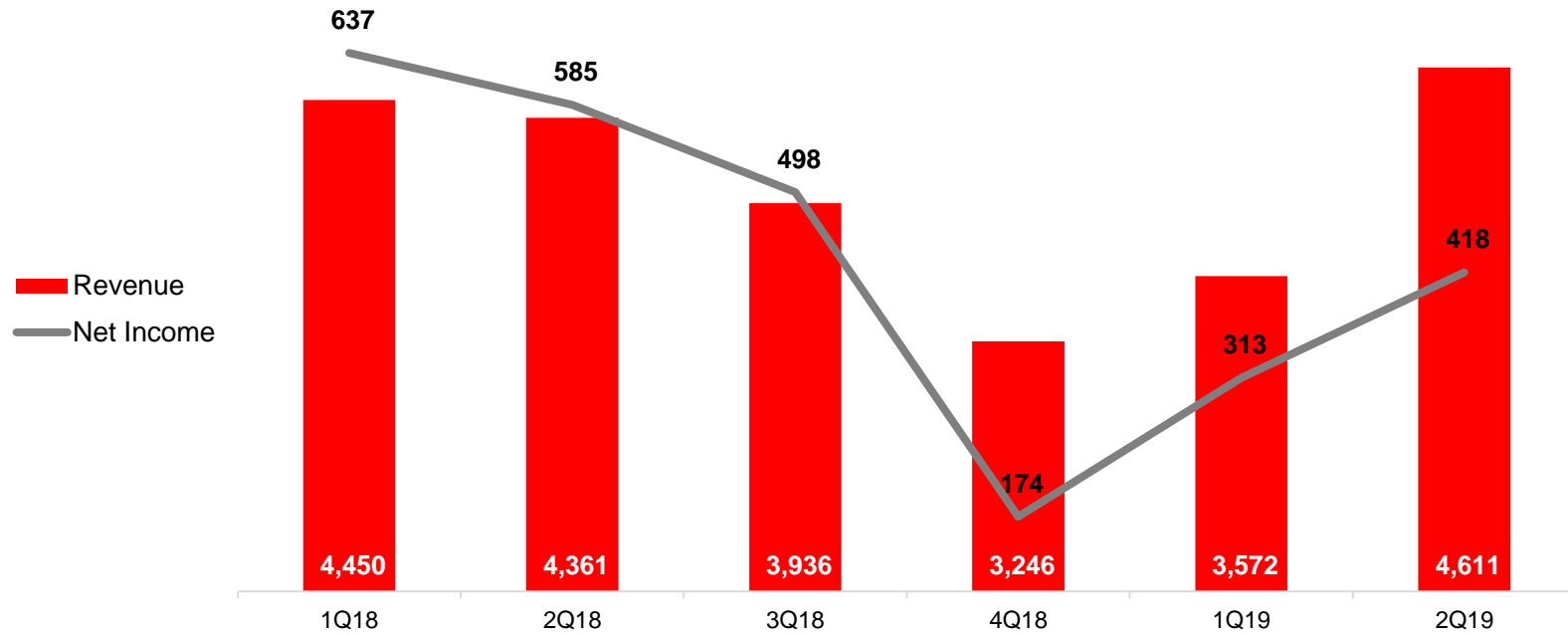


1H2019 CONSOLIDATED INCOME STATEMENT

In PhP M	2Q 2019	1Q 2019*	QoQ %	1H 2019	1H 2018	YoY%
Total Revenues	4,611	3,572	<i>29%</i>	8,184	8,810	<i>-7%</i>
Construction	3,616	2,568	<i>41%</i>	6,184	7,363	<i>-16%</i>
Airport Operations	897	899	<i>0%</i>	1,796	1,322	<i>36%</i>
Airport Merchandising	73	85	<i>-14%</i>	158	125	<i>27%</i>

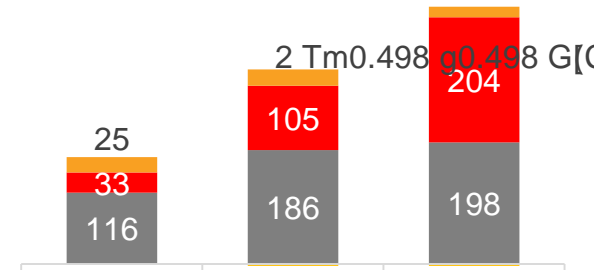
FINANCIAL HIGHLIGHTS

QUARTERLY PERFORMANCE



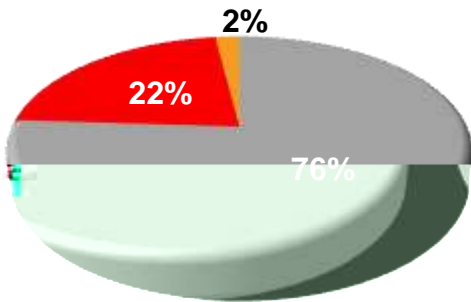
FINANCIAL HIGHLIGHTS

PERFORMANCE

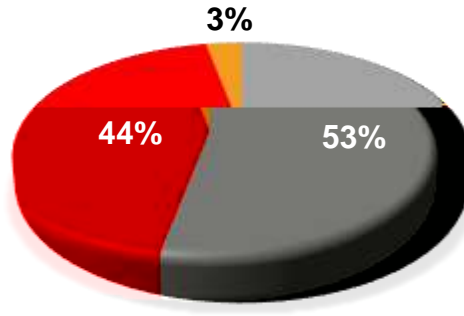


1H2019 BREAKDOWN

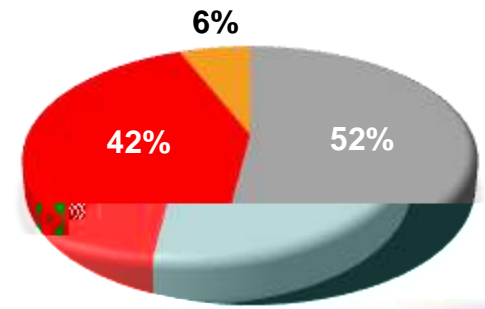
REVENUE



EBITDA



NET INCOME



■ Construction ■ Airport ■ Merchandising

*Includes 20M revenue from Landport operation

**Includes 25M revenue from Landport operation

MARGIN PERFORMANCE

In PhP M	1H 2019	1H 2018	FY 2018	FY 2017	FY 2016
Gross Profit Margin	26%	26%	27%	24%	22%
Construction	15%	16%	15%	16%	15%
Airport Operations	58%	86%	75%	82%	81%
Airport Merchandising	75%	75%	76%	72%	-
EBITDA Margin	31%	27%	29%	23%	20%
Construction***	22%	18%	19%	16%	15%
Airport Operations*					

FINANCIAL POSITION

In PhP M	30-Jun-19	31-Dec-18	Movement	% Change
Cash & Financial Assets	5,354	5,761	(407)	-7%
Other CGS5 gs45 Tm/GS5 gs.150%n Ac				

LIQUIDITY AND GEARING RATIOS

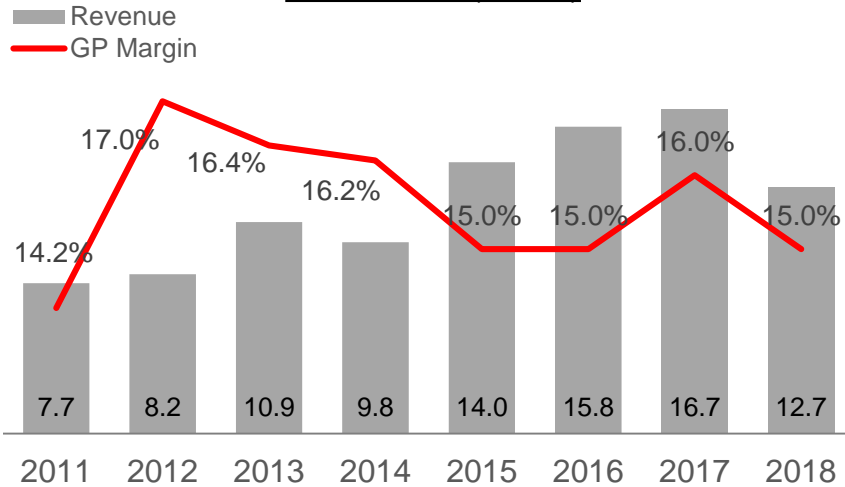
8 * Gross D-E covenant 2.33X under Parent level *** Annualized T12M
** Under project finance **** Net debt: 1H19 - P33.9bn

1 Engineering, Procurement, and Construction (EPC)

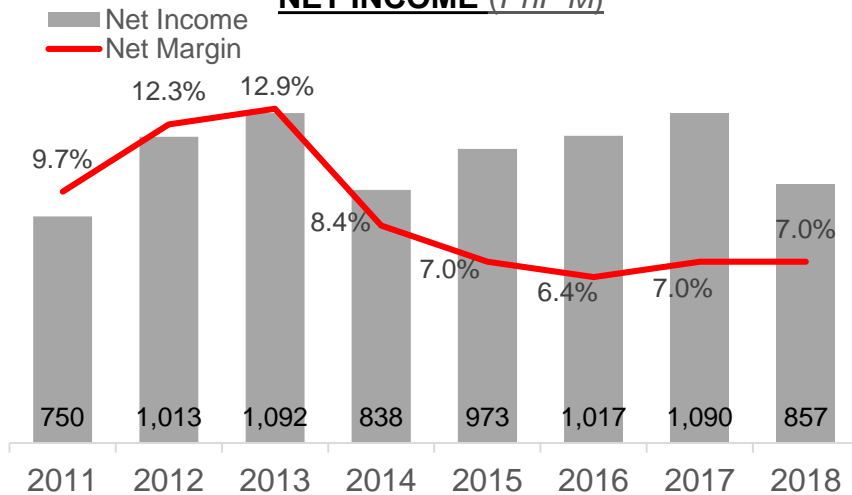


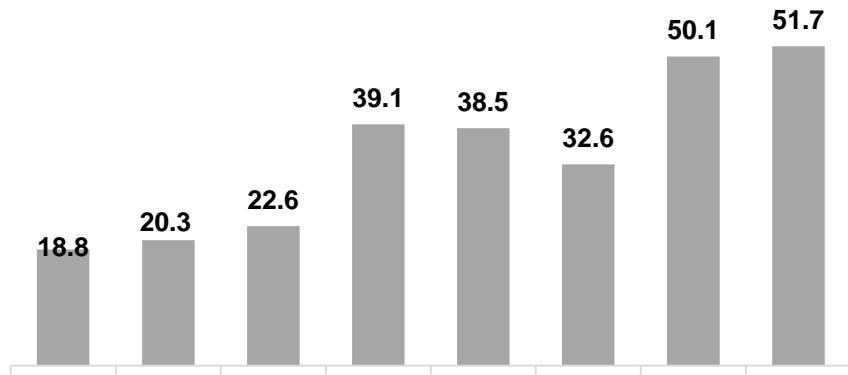
RECOVERY ON TRACK

REVENUES (PhP B)



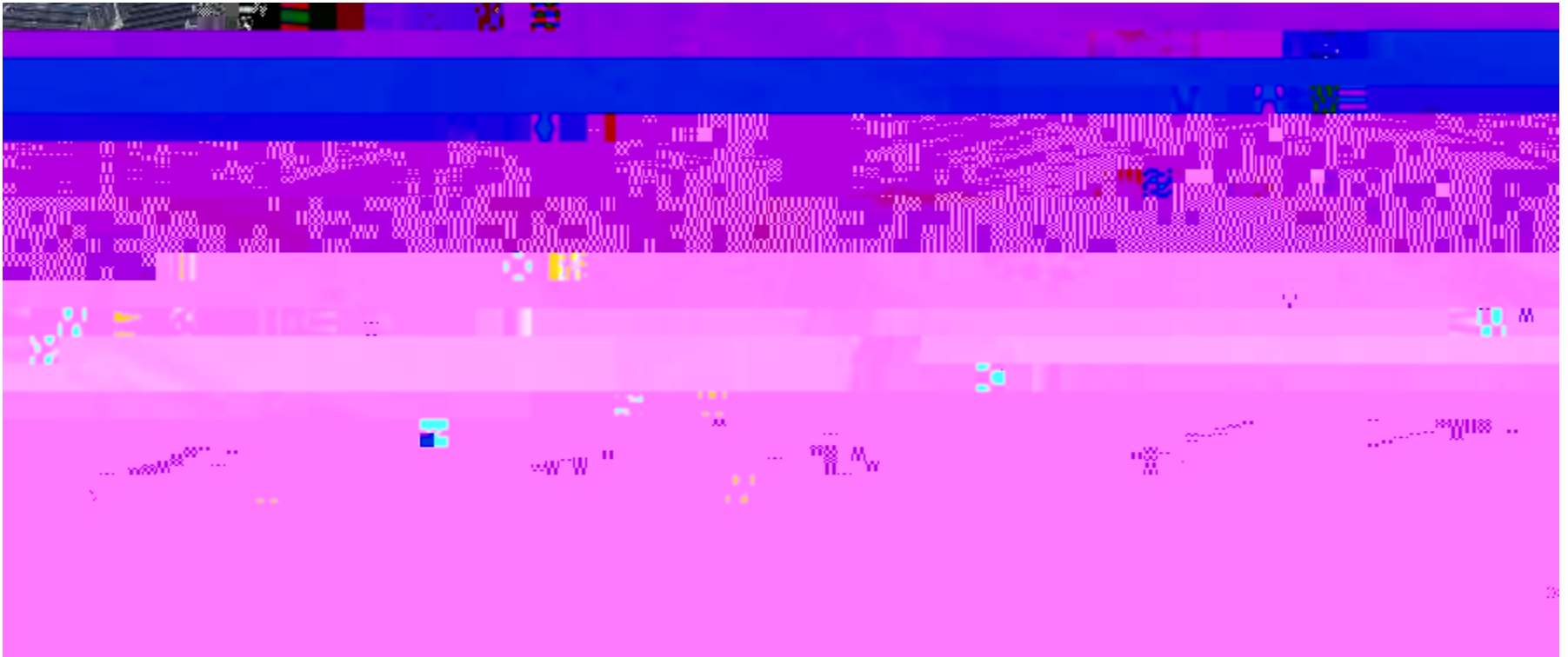
NET INCOME (PhP M)





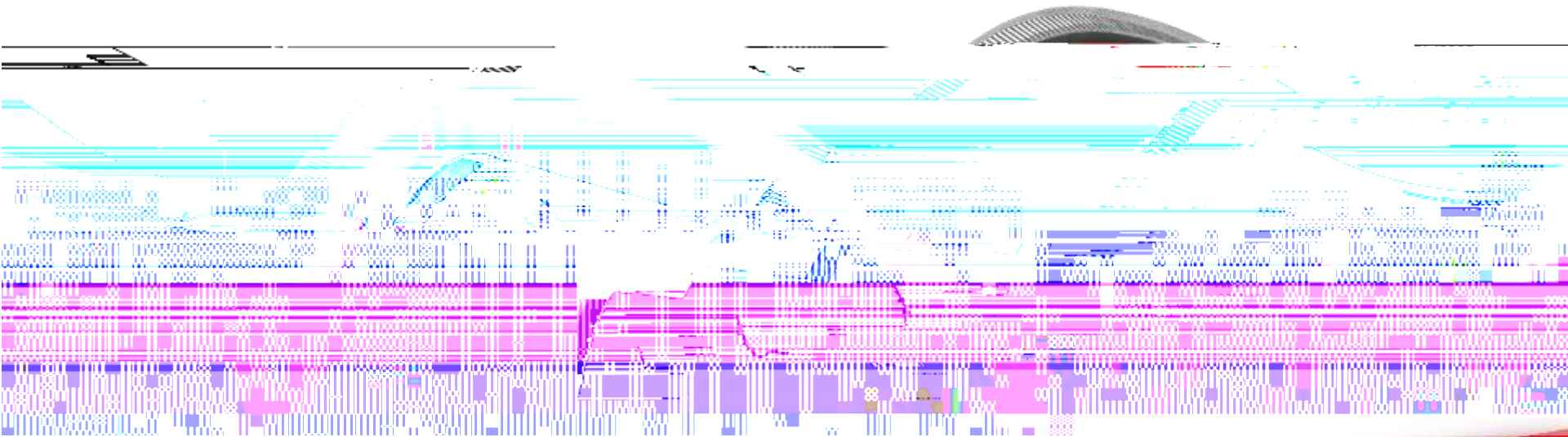
SERVING HUGE DEMAND FOR PRE-CAST

CLIENT: Phirst Park Homes Tanza, Cavite



TRANSPORT INFRASTRUCTURE

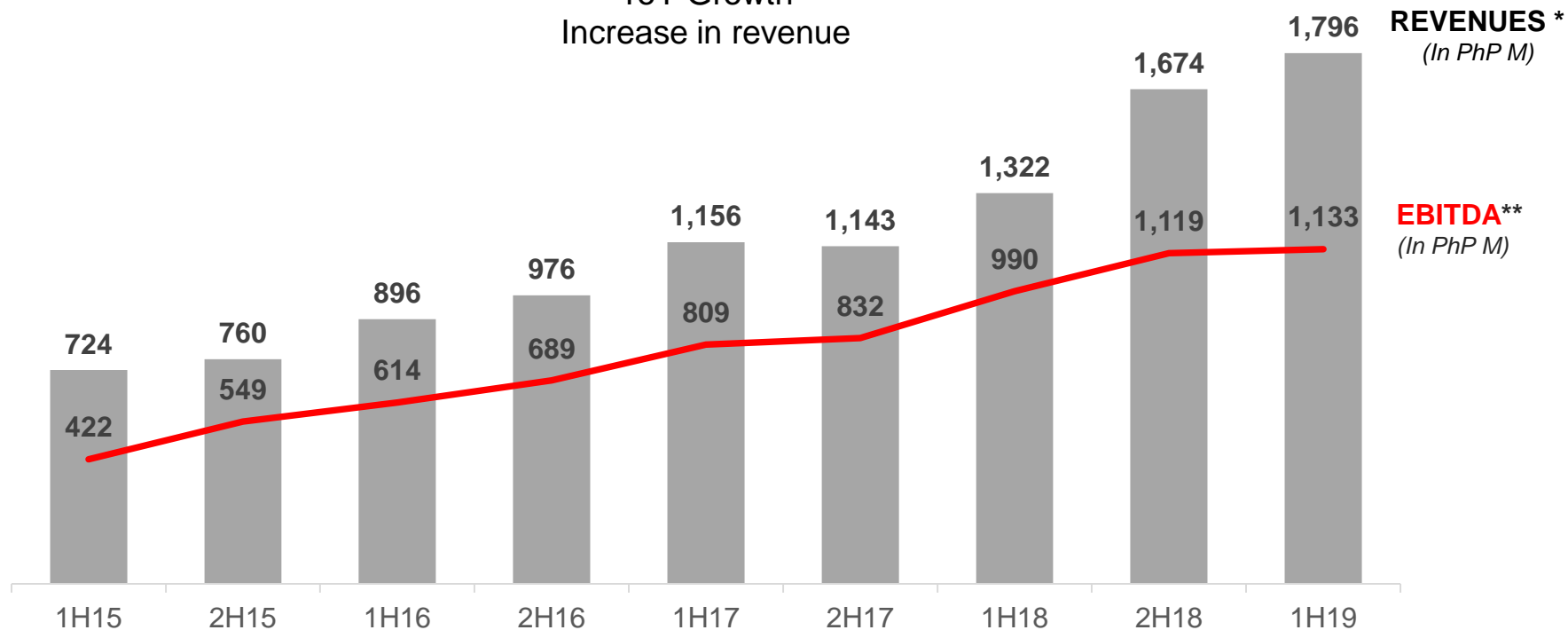
2 Airport Business Segment



ROBUST EARNINGS STREAM

36%

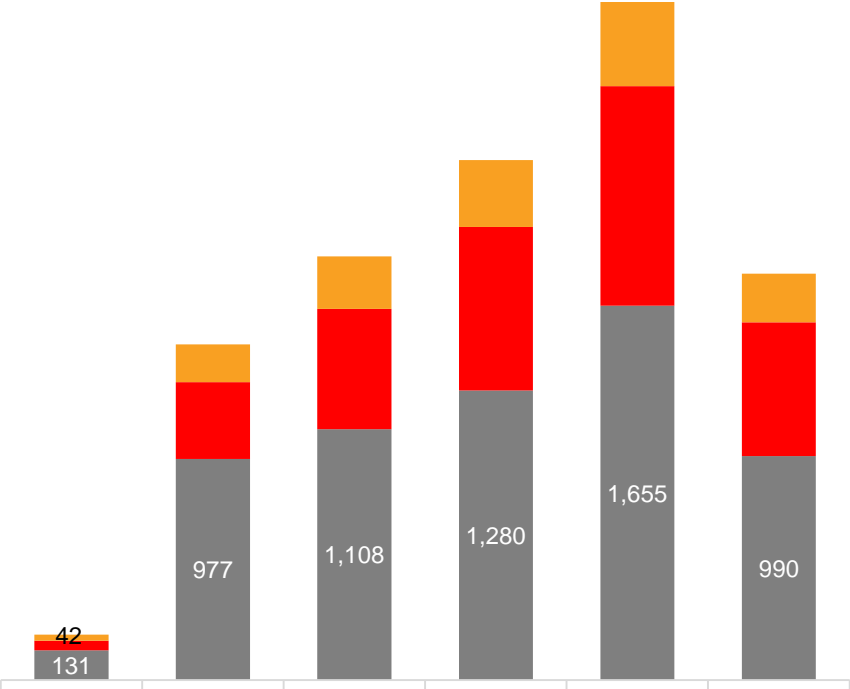
YoY Growth
Increase in revenue



* Excludes airport revenues 1H19 of PhP 158M

** Computed as Operating income + depreciation and amortization expense

HEALTHY REVENUE AND EBITDA



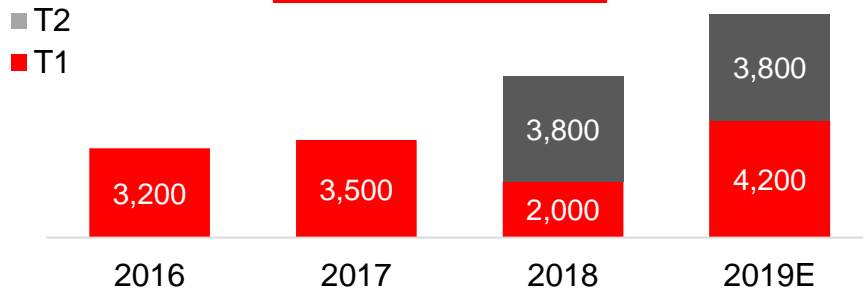


NON-AERO: EXPANDING SPACE AND OFFERINGS

1H19 BREAKDOWN

↑
P591M
40%

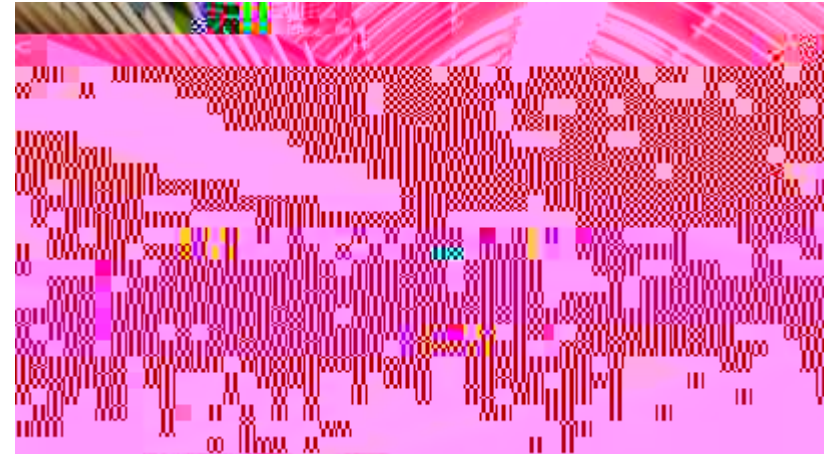
RETAIL GLA (in sqms)



NON-AERO

Rental revenues from concession tenants such as F&B and Retail. Also includes advertising, car parking and other rental revenues

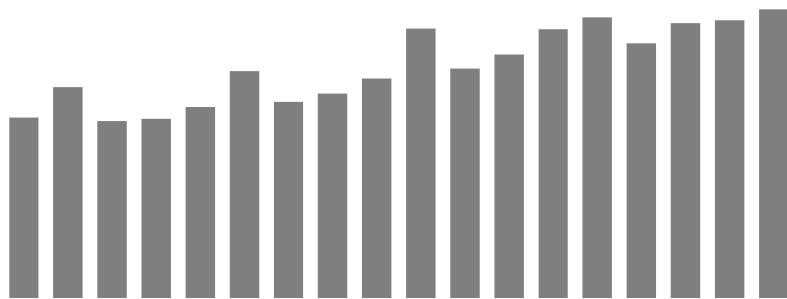
NEW SHOPS AT TERMINAL 2



POST-RENOVATION T1 COMMERCIAL SPACE AREA



AERO: NEW FLIGHTS, INCREASED FREQUENCIES

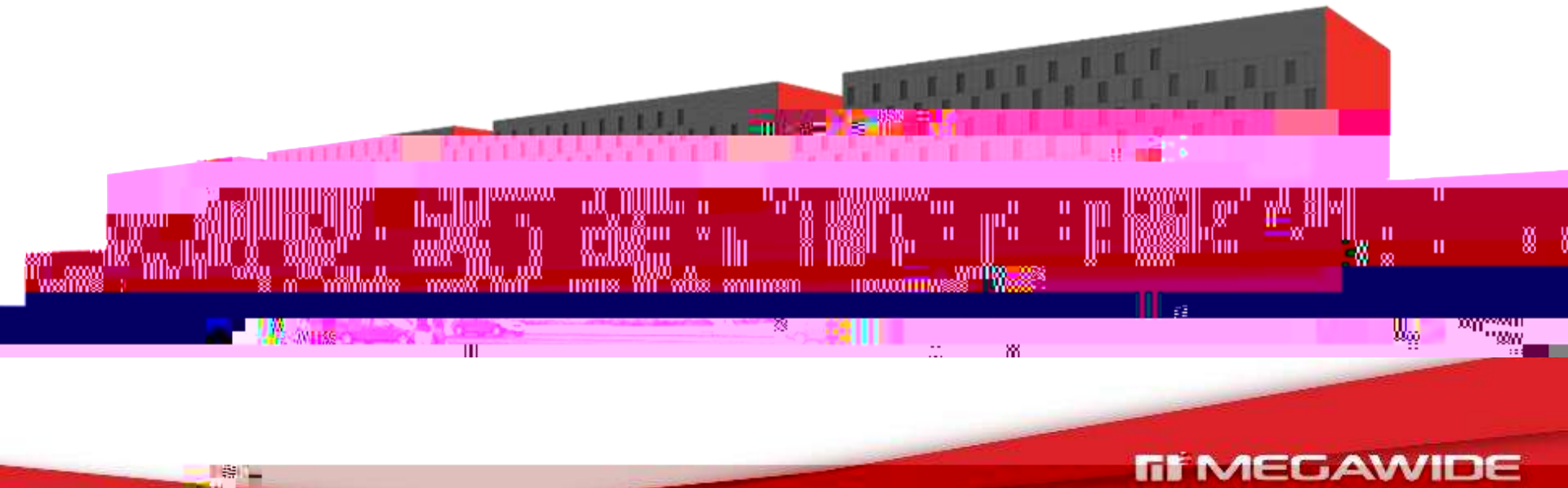


AIR TRAFFIC VOLUME (thousands)

	<u>1H19</u>	<u>1H18</u>	<u>% Increase</u>
Domestic	38,888	37,719	3%
International	13,459	12,124	11%
Total	52,347	39,843	5%

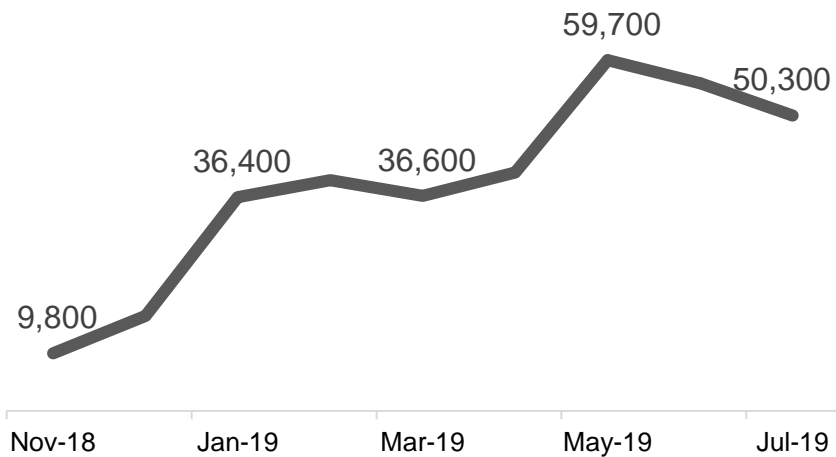
TRANSPORT INFRASTRUCTURE

Integrated Transport Exchange Business Segment

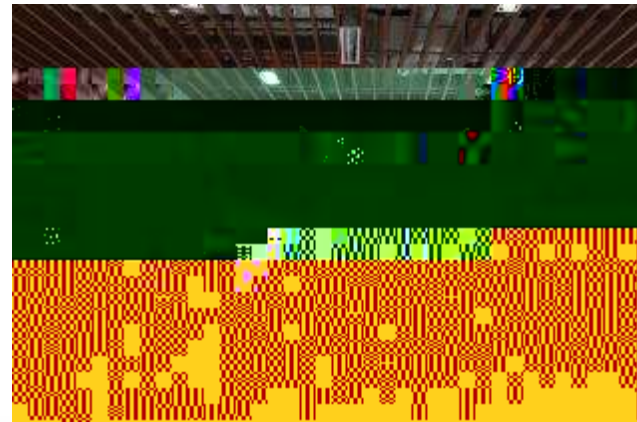
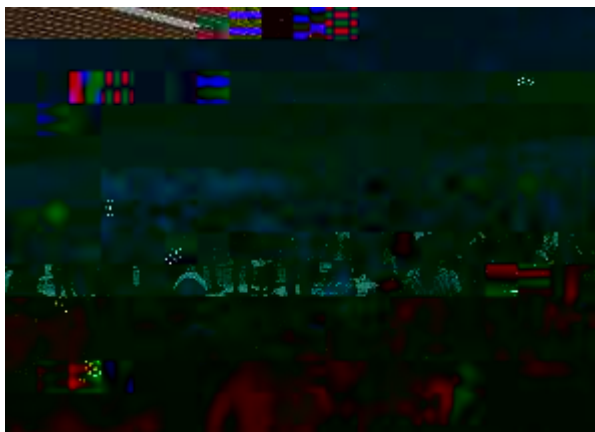
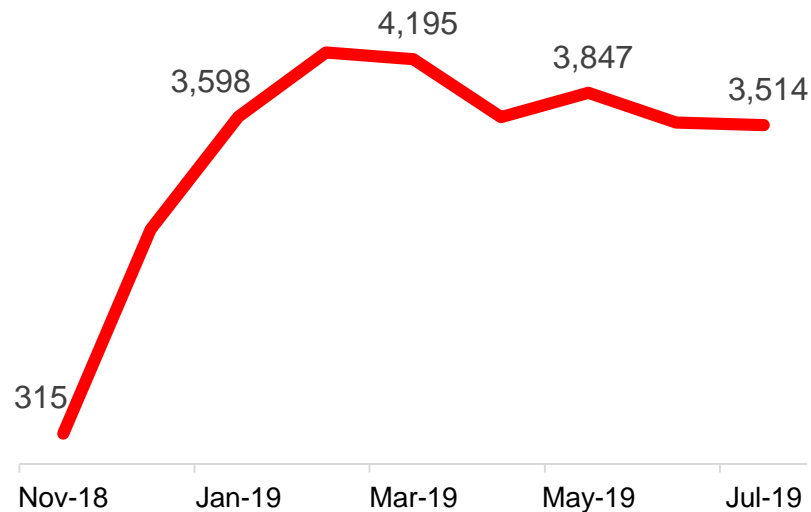


INCREASING FOOT TRAFFIC

AVERAGE PASSENGER FOOT TRAFFIC

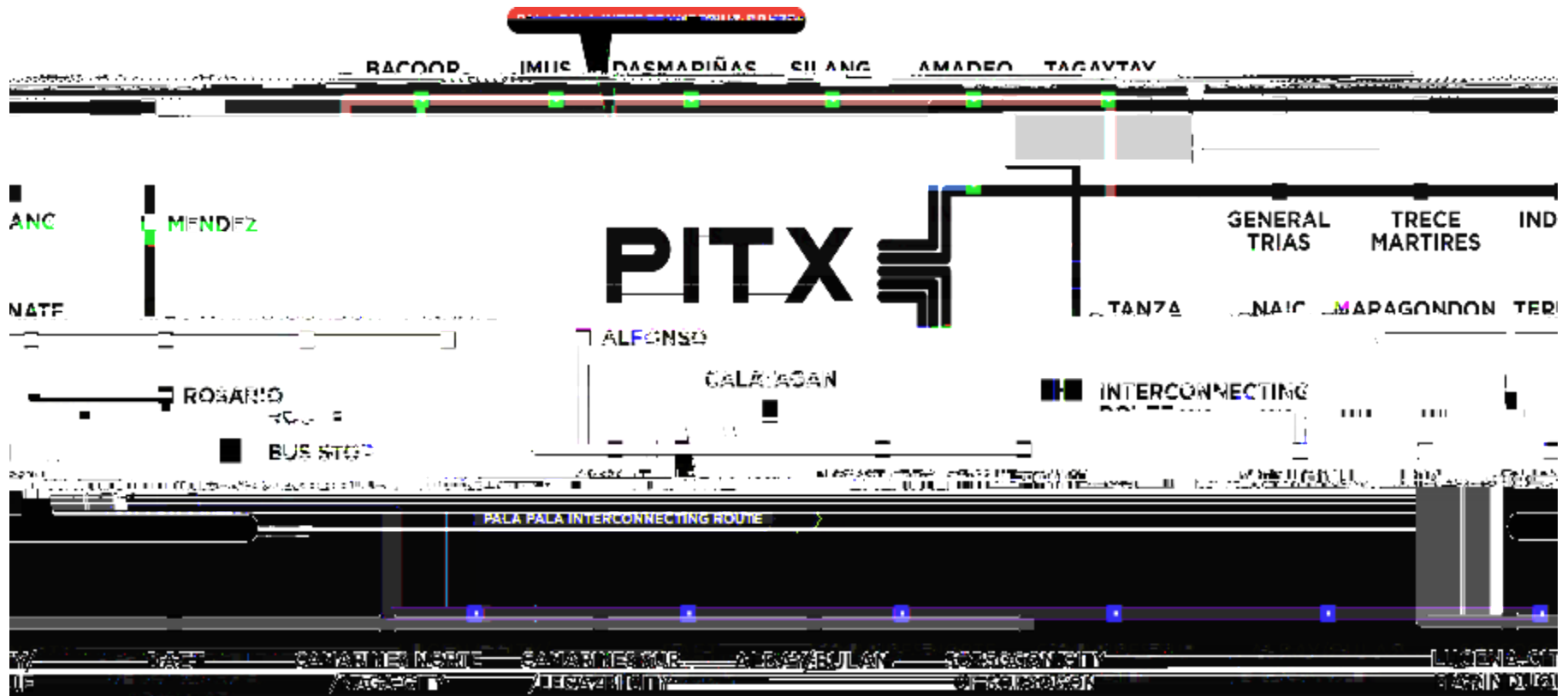


AVERAGE DAILY TRIPS*

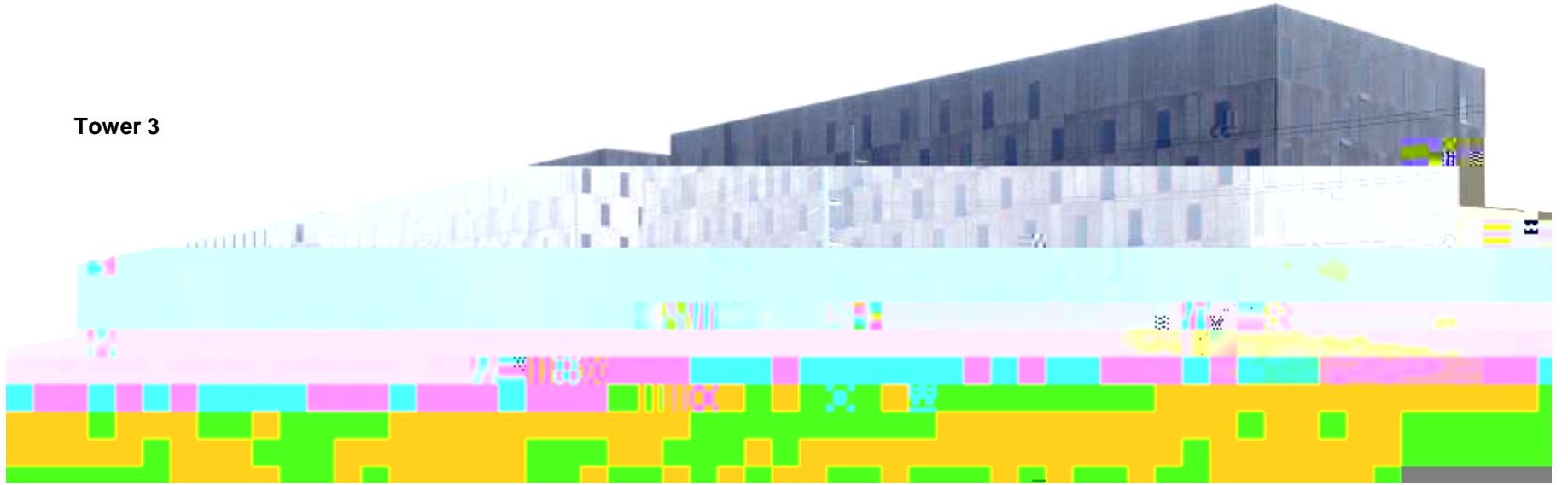


**include arrivals and departures*

EXPANDING CONNECTIVITY

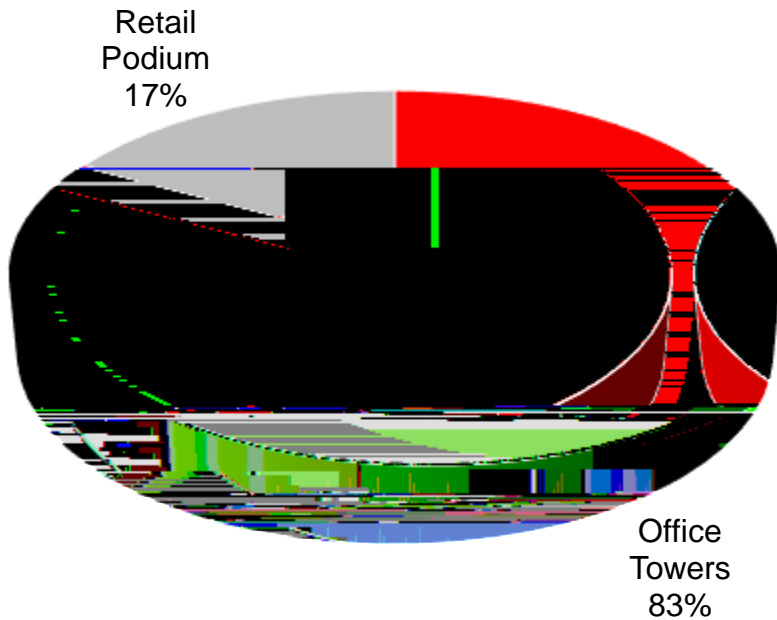


Tower 3

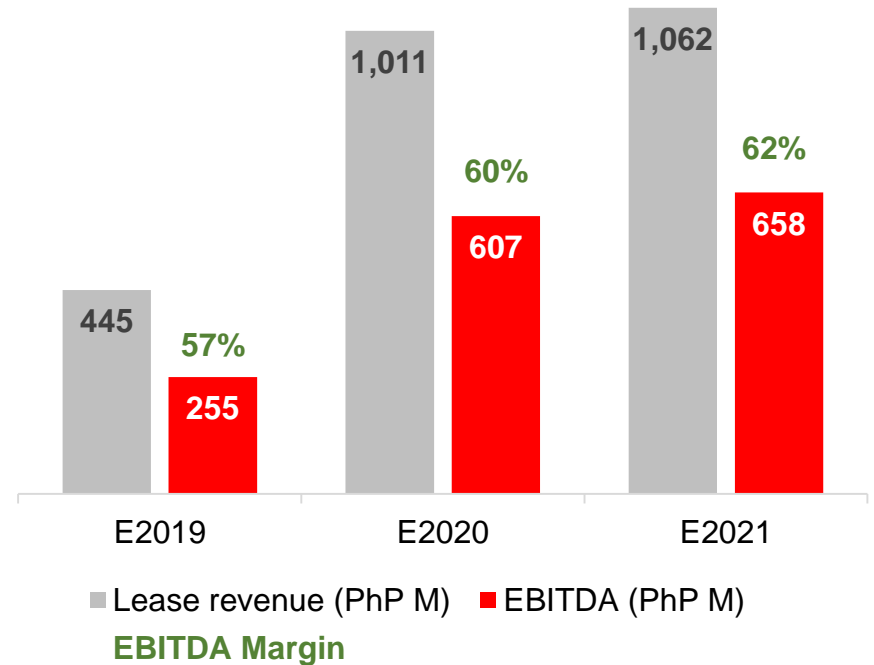


STABLE SOURCE AND RETURNS

LEASING REVENUE BREAKDOWN



ESTIMATED EARNINGS



BUSINESS UPDATES



MCIA MIXED-USE DEVELOPMENT

PROPOSAL	KEY HIGHLIGHTS
<p>Hotel complex ~400 guest rooms International hotel chain brand</p> <p>Commercial area Travel retail mall concept Follow airport and hotel “look-and-feel”</p>	

ESG COMPLIANCE

ENGINEERING
FIRST-WORLD
SUSTAINABILITY

MEGAWIDE CSR POLICY STATEMENT

In line with its vision to **engineer a First-World Philippines**, Megaswide Construction Corporation commits to do its utmost to **improve the quality of life of its stakeholders**. Megaswide shall build a corporate culture of excellence, innovation, integrity, and teamwork wherein each employee will have a role to play in helping Megaswide:

1. **Achieve the status of an industry leader**

through its commitment to **integrity, transparency, and accountability**; **innovate, improve, and grow** its products and services;

2. **Contribute to its host communities; and**

3. **Engage in social and environmental responsibility**, **conserve the environment**, **invest in the welfare of the community**, **invest in the development of its employees**, **invest in the development of the Philippines**, and **invest in the development of the world**.

SUSTAINABILITY INITIATIVES

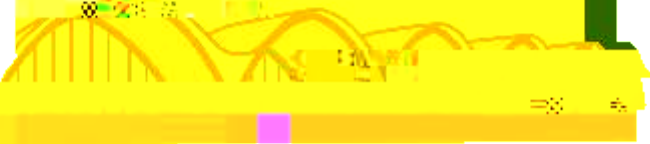
MCIA



CO₂ GHG emissions reduced by 1.3 million kg per year due to rooftop solar plant



Ban on single-use plastics and polystyrene containers



PITX



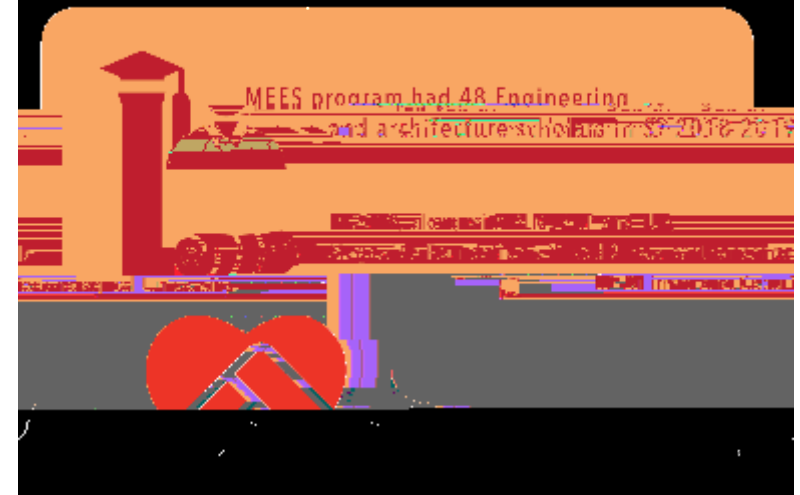
Lower energy usage the use of LED lights

BUSINESS UNITS



Batching

MEGAWIDE FOUNDATION



MEES program had 48 Engineering and architecture scholars in 2018-2019

MEES also carried out 16 projects and 12 research projects

MEES (Mega-wide Education and Research)

MEGAWIDE 